

aircraft, an aircraft that cost \$10 million, which is not uncommon, would cost \$254,000 in personal property tax exemption for Douglas County. I guess I am saddened that a great newspaper would not tell the truth. They have enough things going for them as far as the exemption is concerned, just tell the truth, but why try to cover it up. Anyone knows, if you were to buy a jet aircraft, a jet aircraft on which the tax would be from three to five thousand dollars, ladies and gentlemen, I will guarantee you that my good friend, Mr. Harper, wouldn't ride in it if they taxied it on the ground. He has got better sense than that, let alone taking it off. I have got about \$30,000 in the air, and I wouldn't ride in it if I had Chuck Yeager flying it, and Mr. Harper wouldn't either, but that is beside the point. The point I want to make is this, there are many companies who have reasons for exemptions other than just those two narrow exemptions. Now I have not at all hurt any of the other language, which I would have liked to have done. I would have liked to have lowered the investment. I would have liked to have lowered the number of jobs because many businesses, there are many farm related businesses, ladies and gentlemen, in this state who clunk around this state in a \$100,000 airplane or a \$200,000 airplane, who would like to have that tax exempted also, but unless they meet the job description and the investment description, they will not qualify. But I think it is only fair, ladies and gentlemen, that we say that there be a basic exemption, and that we apply that to any company which meets the other criteria. Why be specific? This has...I am sure that Mr. Harper has no objection to this amendment. In fact, I believe he would approve it. We do put a cap on it of \$15 million. I do not know...Senator Johnson, can you tell me how much investment might there be in the mainframe computer of a major company like that, can you tell me?

SENATOR V. JOHNSON: A mainframe computer for a major corporation could cost, you know, up to a million dollars.

SENATOR SCHMIT: I see. There would be no objection on the part of the companies with whom we are discussing 775 for this kind of an amendment, would there, Senator Johnson?

SENATOR V. JOHNSON: I do not know that. I have not talked to them about it, whether there will be or not? I will object to it, and I will define my objection.

SENATOR SCHMIT: Is there any reason why you need to specifically say a turbofan, a jet aircraft and the mainframe